

INTERIM FINANCIAL STATEMENT

UNAUDITED INCOME STATEMENT FOR 1ST QUARTER ENDED 31 MARCH 2011

	1st Quarter Ended		3 Months Cumulative Todate	
	31 March 2011 RM'000	31 March 2010 RM'000	31 March 2011 RM'000	31 March 2010 RM'000
Revenue	241,370	220,652	241,370	220,652
Operating expenses	(222,928)	(173,077)	(222,928)	(173,077)
Finance costs	(3,316)	(3,744)	(3,316)	(3,744)
Share of profit of associated companies	10,488	10,451	10,488	10,451
Profit before tax	25,614	54,282	25,614	54,282
Taxation	(1,210)	(2,809)	(1,210)	(2,809)
Profit after tax	24,404	51,473	24,404	51,473
Minority interest	(11)	-	(11)	-
Net profit for the period	24,393	51,473	24,393	51,473
Number of Shares @ RM 0.50 per share	340,077	271,405	340,077	271,405
EPS - Basic (sen)	7.18	18.97	7.18	18.97
EPS - Diluted (sen)	-	-	-	-

This condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2010 (the latest audited accounts).

INTERIM FINANCIAL STATEMENT

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2011

	31-Mar-11 RM'000	31-Dec-10 RM'000
ASSETS		
Non current assets		
Property, Plant & Equipment	393,338	393,091
Investment in bond	4,000	4,000
Investment in associated companies	208,012	193,522
Goodwill on consolidation	28,716	28,716
Deferred tax assets	6,532	961
	640,598	620,290
Current assets		
Inventories	151,584	133,088
Trade receivables	237,733	207,348
Other receivables	12,125	6,505
Tax recoverable	(335)	766
Cash & bank balances	73,120	97,376
	474,227	445,083
TOTAL ASSETS	1,114,825	1,065,373
EQUITY AND LIABILITIES		
Share capital	170,039	170,039
Minority Interest	67	56
Reserves	538,245	521,429
Shareholders fund	708,351	691,524
Non current liabilities		
Long term borrowing	180,667	140,529
Bond	-	-
Deferred tax liabilities	17,167	13,581
	197,833	154,110
Current liabilities		
Trade payables	16,590	38,550
Other payables and accrued expenses	30,442	11,210
Deposits received from sales	13,243	10,516
Short term borrowing	144,162	155,146
Tax payable	4,204	4,318
Dividend payable	-	-
	208,641	219,739
TOTAL EQUITY AND LIABILITIES	1,114,825	1,065,373
Net Asset per share @ RM 0.50 per share *	2.08	2.03

This condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2010 (the latest audited accounts).

**INTERIM FINANCIAL STATEMENT
UNAUDITED CONDENSED STATEMENT OF CASH FLOW
FOR 1ST QUARTER ENDED 31 MARCH 2011**

	Current Period Ended 31 March 2011 RM'000	Corresponding Period Ended 31 March 2010 RM'000
Profit before tax	25,614	54,283
Adjustment for non cash items	(7,741)	2,890
Operating profit before changes in working capital	<u>17,873</u>	<u>57,173</u>
Changes in working capital:		
Net change in current assets	(55,132)	(74,595)
Net change in current liabilities	(13,879)	9,726
Income tax paid	-	(4,122)
Net cash flows from operating activities	<u>(51,138)</u>	<u>(11,818)</u>
Investing Activities		
Purchase of property, plant and equipment	(12,834)	(11,764)
Investment in associate company		
Net cash flows from investing activities	<u>(12,834)</u>	<u>(11,764)</u>
Financing Activities		
Bank borrowings	43,033	9,495
Net proceeds from ESOS	-	4,765
Interest paid	(3,316)	(3,744)
Dividend paid	-	-
Net cash flows from financing activities	<u>39,716</u>	<u>10,516</u>
Net change in cash & cash equivalents	(24,256)	(13,066)
Cash & cash equivalent at beginning of period	97,376	119,079
Cash & cash equivalent at end of period	<u>73,120</u>	<u>106,013</u>

Note :

Cash & bank balances	73,120	106,013
Bank overdraft	-	
Cash & cash equivalent at end of period	<u>73,120</u>	<u>106,013</u>

This Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2010 (latest audited accounts).

**INTERIM FINANCIAL STATEMENT
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR 1ST QUARTER ENDED 31 MARCH 2011**

Share Capital	Reserve attributable to capital	Retained profits	Minority Interest	Total
RM'000	RM'000	RM'000	RM'000	RM'000

1st Quarter Ended 31 March 2011

At 1 January 2011	170,039	75,884	445,545	56	691,524
Movements during the period	-	668	16,148	11	16,827
At 31 March 2011	170,039	76,552	461,693	67	708,351

1st Quarter Ended 31 March 2010

At 1 January 2010	134,125	106,439	318,271	-	558,835
Movements during the period	1,578	3,018	71,108	-	75,704
At 31 March 2010	135,703	109,457	389,379	-	634,539

This Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2010 (the latest audited accounts).